



2018-2019 Budget Hearing

DR. JARED RUMAGE, SUPERINTENDENT OF SCHOOLS

DEBRA PAPPAGALLO, BUSINESS ADMINISTRATOR/BOARD SECRETARY

04/24/18

Dream BIG... We'll help you get there.

#RBBisBIA

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VISION

We believe our children should dream big.

We will inspire.

We will challenge.

They will achieve.

MISSION

Driven by the needs of our children, we provide a safe, nurturing and challenging learning environment for every student, every day.

Timeline

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November/December/January

Internal Budget Process

February 6

***Administrators' Presentation
To Finance Committee***

March 13

Governor's Budget Address

March 15

State Aid Released

February 20, March 13, 18

Finance Committee Meetings

March 19

BOE meeting

Adopt Preliminary Budget

March 27

***Preliminary Budget
Submitted to the County***

April 24

***Public Budget Hearing &
Final 18-19 Adoption***

Challenges

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Uncapped State Aid Shortage
(\$5,798,370)

Capped State Aid Shortage
(\$535,508)

Enrollment

40% Increase since 2010

Charter School

\$1.7M in duplicative costs

State Aid

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State Aid	2018-2019	2017-2018	Difference
Equalization Aid	1,918,043	1,918,043	-0-
Transportation Aid	189,188	40,184	149,004
Categorical Special Ed	1,007,035	684,183	322,852
Security Aid	634,293	173,565	460,728
Enrollment Growth	-0-	373,912	(373,912)
Adequacy Aid	-0-	339,219	(339,219)
PARCC Readiness	-0-	13,410	(13,410)
Per Pupil Growth	-0-	13,410	(13,410)
Professional Learning	-0-	14,130	(14,130)
Debt Svc. Assessment	(54,000)	(54,000)	-0-
Total State Aid	\$3,694,559	\$3,516,056	\$178,503
Required Charter School Payment	(\$1,782,113)	(\$1,597,525)	(\$184,588)
Total	\$1,912,446	\$1,918,531	\$(6,085)

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Budget Adequacy

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Per the State, the District's 2018-19 Budget is under adequacy by \$7,252,806

District Status-4360(RED BANK BORO) 04/23/2018 16:58:08

Line	Name	Amount
	District Budgeted Adequacy Spending	
A	2018-19 General Fund Levy	\$17,225,385
B	Equalization Aid	\$1,918,043
C	Total Budgeted Adequacy Spending (A + B)	\$19,143,428
D	District Adequacy Budget	\$26,396,234
E	Excess Amount (C - D)	-\$7,252,806
	If E is:	
	Positive: Proposed Budget Exceeds expected local levy	
	Zero or negative: Proposed Budget is at or below the expected local levy	
	Important Note: If Line E above is positive, then complete the explanation in the box below this statement:	
	The school district has proposed programs and services in addition to the New Jersey student learning standards adopted by the State Board of Education. Briefly describe the programs that cause the proposed budget to exceed the expected local levy amount.	

State Aid Shortage- SFRA CAP

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2018-19	2017-18	2016-17	2015-16	2014-15	2013-14
(\$535,508)	(\$563,858)	(\$538,270)	(\$599,274)	(\$567,090)	(\$52,351)



Over the past 6 years the District was short funded a total of \$2,856,351.

State Aid Shortage - Full SFRA

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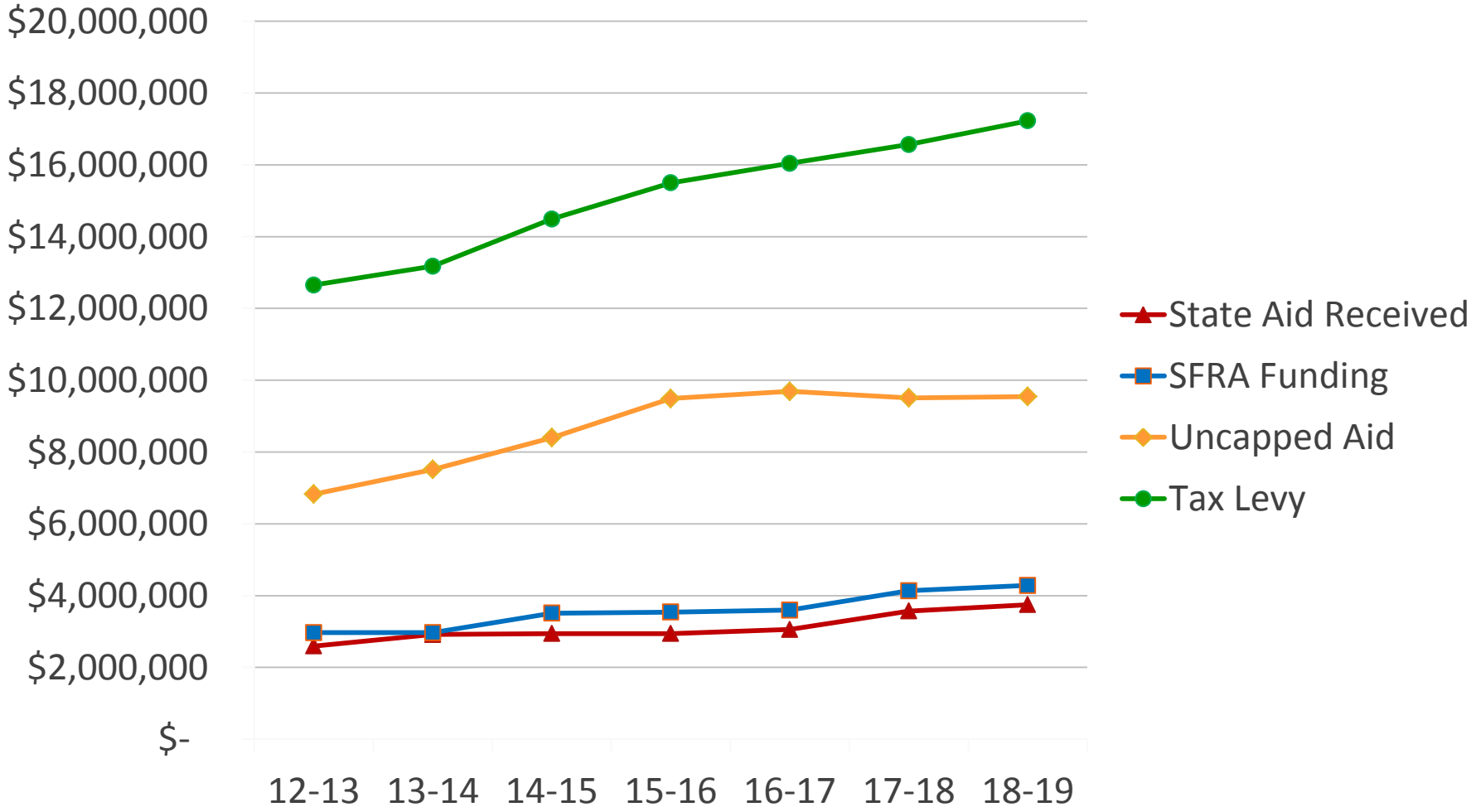
2018-19	2017-18	2016-17	2015-16	2014-15	2013-14
(\$5,798,370)	(\$5,939,924)	(\$6,633,729)	(\$6,548,224)	(\$5,458,948)	(\$4,597,618)



Over the past 6 years the District was short funded a total of \$34,976,813.

Funding History

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Enrollment

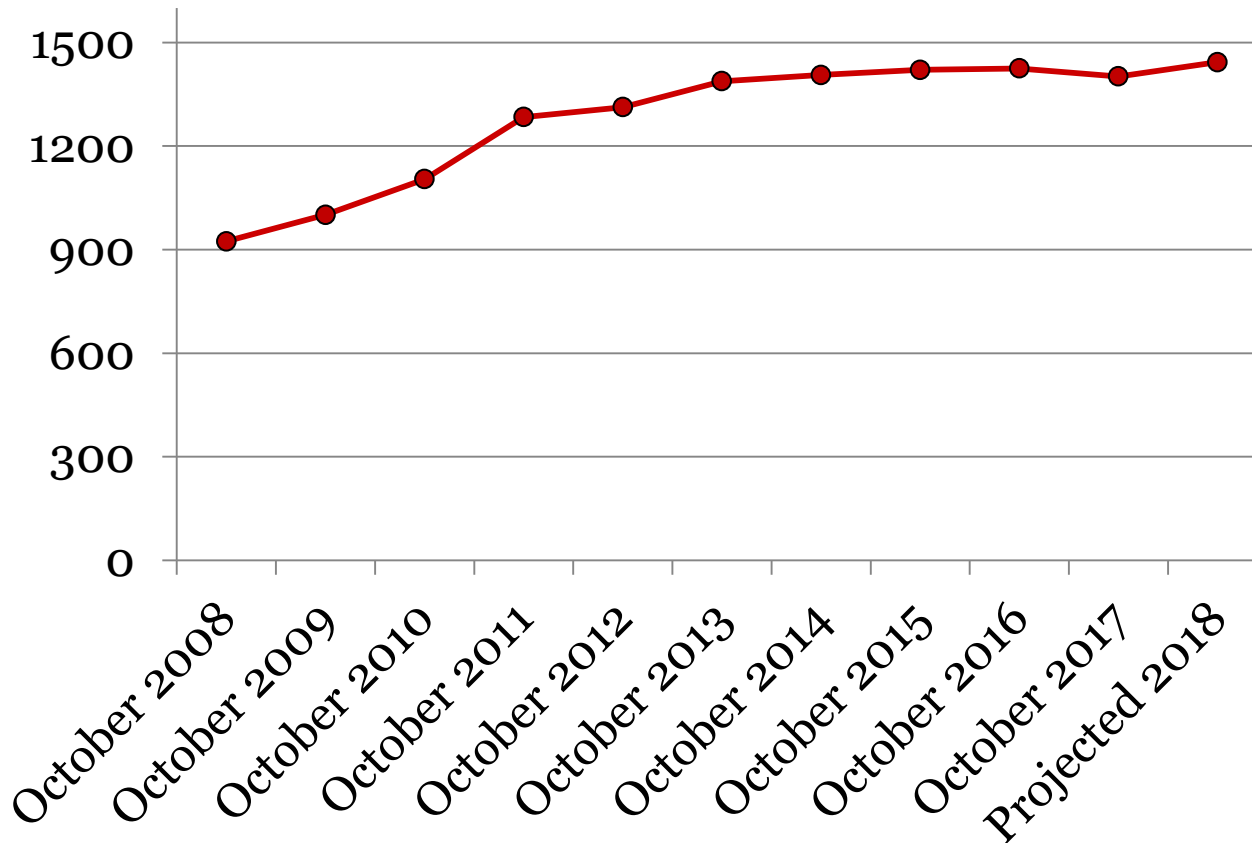
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Grade	08-09	09-10	10-11	11-12	12-13	13-14	14-15	15-16	16-17	17-18	18-19
PK3	12	58	108	96	154	153	147	142	141	123	141
PK4	111	109	128	152	175	160	135	140	129	127	143
K	121	128	126	152	148	181	173	135	157	131	124
1	109	109	119	118	143	137	160	161	129	148	131
2	100	108	104	122	112	140	130	155	141	118	148
3	86	99	108	103	118	113	129	127	155	134	118
4	70	91	95	104	100	116	110	127	121	148	134
5	76	71	89	91	104	101	119	107	117	120	148
6	85	77	74	90	92	104	104	117	111	120	120
7	74	77	80	73	87	90	106	104	118	112	120
8	80	74	73	76	78	90	93	103	106	121	112
Total	924	1001	1104	1177	1311	1385	1406	1418	1425	1402	1439

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Enrollment

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**Includes:
Pre-K Students &
Out of District
Placements**

Statistics

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Red Bank is the most underfunded district in Monmouth County at 39%.

Red Bank is the 22nd most underfunded School District in New Jersey.

170 overfunded school districts in New Jersey received additional State Aid in 2018-2019.

Outreach

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Peninsula Conversation with our Legislators ▪ 1/24/18

Governor's Budget Presentation ▪ 3/13/18

Senator Gopal Visit ▪ 3/14/18

Board Resolution for Fair Funding ▪ 3/19/18

Assembly Budget Committee Hearing ▪ 3/28/18

Senate Budget Appropriation Committee Hearing ▪ 3/29/18

Meeting with Assemblyman Houghtaling ▪ 4/10/18

DOE Commissioner Budget Testimony-Senate ▪ 4/17/18

DOE Commissioner Budget Testimony to Assembly ▪ 4/23/18

**Ongoing Communication with Senator Gopal and Assembly Members
Houghtaling & Downey**

Constant Communication with Underfunded School Districts

Presence on Social Media Platforms

Budget Development: Requirements

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Special Education

ESL/Bilingual Instructional Programming

Professional Development

NJ Student Learning Standards

★ Transportation

Transfer to Charter School

Technology

Facilities, Maintenance & Operational Expenses

Contractual Obligations - Salaries, Benefits, Tuition

Budget Development: Values

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Safety
Learning
Inspiration

Reductions

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5 Positions
Limited After-School Program
Cross Country and Band
Summer Program Staffing

Curriculum Writing
Instructional Supplies
Chromebook Replacements
Online Instructional Programs



Invisible Needs

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An iceberg floating in the ocean. The small tip of the iceberg is visible above the water surface, while the much larger, jagged mass of the iceberg is submerged below the surface. The sky is blue with scattered white clouds, and the water is a deep blue.

**ESL Teachers
Special Education Teachers
Child Study Team Members
Academic Coaches
Literacy Interventionist
Speech Therapist
Guidance Counselor**

Revenue Detail

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Revenue Source	General Fund Revenue	Percentage of Revenue
Tax Levy	\$17,225,385	78.20%
State Aid	\$ 3,748,559	17.00%
Return of Fund Balance	\$ 643,462	2.90%
Other State Reimbursements	\$ 168,018	0.80%
Miscellaneous & Tuition	\$ 45,000	0.20%
Maintenance Reserve	\$ 50,000	0.20%
Capital Reserve	\$ 160,000	0.70%
Total General Fund Revenue	\$22,040,424	100%

Expenditures by Category

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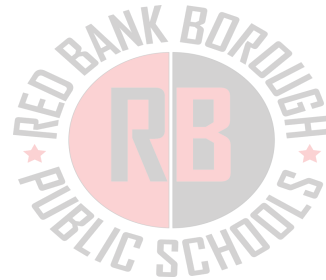
Category	Expenditure	% of the Budget
Regular Instruction	\$5,986,063	27.16%
Benefits	\$5,770,386	26.18%
Special Education	\$3,549,030	16.10%
Charter School Payment	\$1,782,113	8.09%
Operations & Facilities	\$1,639,025	7.44%
Transportation	\$1,177,164	5.34%
General Administration	\$ 547,874	2.49%
School Administration	\$ 531,163	2.41%
Central Services & Technology	\$ 500,479	2.27%
Student Services	\$ 292,155	1.33%
Maintenance & Capital Projects	\$ 214,000	0.97%
Sports/Extra Curricular	\$ 50,972	0.22%
Total General Fund	\$22,040,424	100%

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Tax Levy

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General Tax Levy	\$17,225,385	3.98% Increase
Debt Service Tax Levy 2005 Referendum – Middle School Renovation	\$431,984	(5.33%) Decrease



- **Includes 2% CAP plus 1.98% allowable adjustment for Health Benefits Increase.**
- **Provides a refund of \$643,462 Fund Balance to taxpayers.**

Estimated Impact of Tax Levy

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Operating Budget & Debt Payment	2018-2019	2017-2018
General Operating Budget Tax Levy	\$17,225,385	\$16,565,766
Debt Service Tax Levy	\$ 431,984	\$ 456,298
Total Tax Levy	\$17,657,369	\$17,022,064
Red Bank Borough Tax Rateables	\$2,140,998,257	\$2,122,308,781
Amount Raised Per Rateables	\$0.825	\$0.802
Average House	\$366,505	\$362,342
School Tax On Average House	\$3,023	\$2,906
Increase per Average House	\$117	

- **Assumes Rateables as of March 2018 per the Borough and may not reflect total of all appeals and adjustments.**
- **The School District does not set the Tax Rate.**

Partnerships

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