



2019-2020 Budget Hearing

DR. JARED RUMAGE, SUPERINTENDENT OF SCHOOLS

DEBRA PAPPAGALLO, BUSINESS ADMINISTRATOR/BOARD SECRETARY

04/30/19

Dream BIG... We'll help you get there!

#RBBisBIA

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VISION

We believe our children should dream big.

We will inspire.

We will challenge.

They will achieve.

MISSION

Driven by the needs of our children, we provide a safe, nurturing and challenging learning environment for every student, every day.

Dream BIG... We'll help you get there!



Dreaming BIGGER

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Timeline

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November/December/January

Internal Budget Process

February 5

**Administrators' Presentation To
Finance Committee**

March 5

Governor's Budget Address

March 7

State Aid Released

February 12, March 8, 12, April 30

Finance Committee Meetings

March 12

BOE meeting

Adopt Preliminary Budget

March 20

**Preliminary Budget
Submitted to the County**

April 30

**Public Budget Hearing &
Final 19-20 Adoption**

State Aid

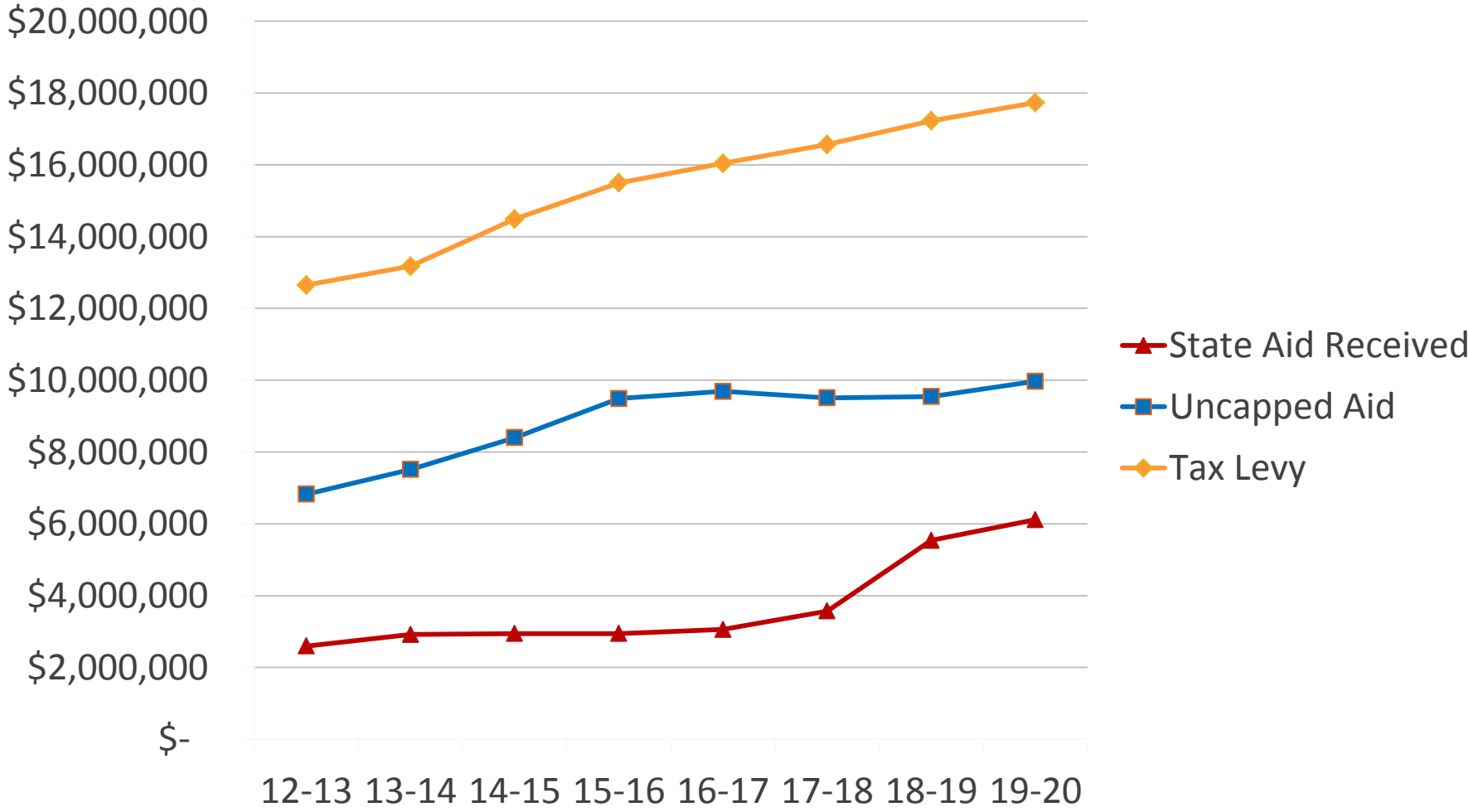
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State Aid	2019-2020	2018-2019	Difference
Equalization Aid	4,081,584	3,505,434	\$576,150
Transportation Aid	189,188	189,188	0
Categorical Special Ed	1,208,304	1,208,304	0
Security Aid	634,293	634,293	0
Debt Svc. Assessment	(54,000)	(54,000)	-0-
Total State Aid	\$6,059,369 (61%)	\$5,483,219 (58%)	\$576,150
Charter School Transfer	\$2,116,071	\$2,129,207	\$13,136
Total Aid Retained	\$3,943,298	\$3,354,012	\$589,286

In December 2018 the District received a notice for increased Charter funding of \$193K based on their October 2018 enrollment. It is possible this will occur again in October 2019.

Funding History

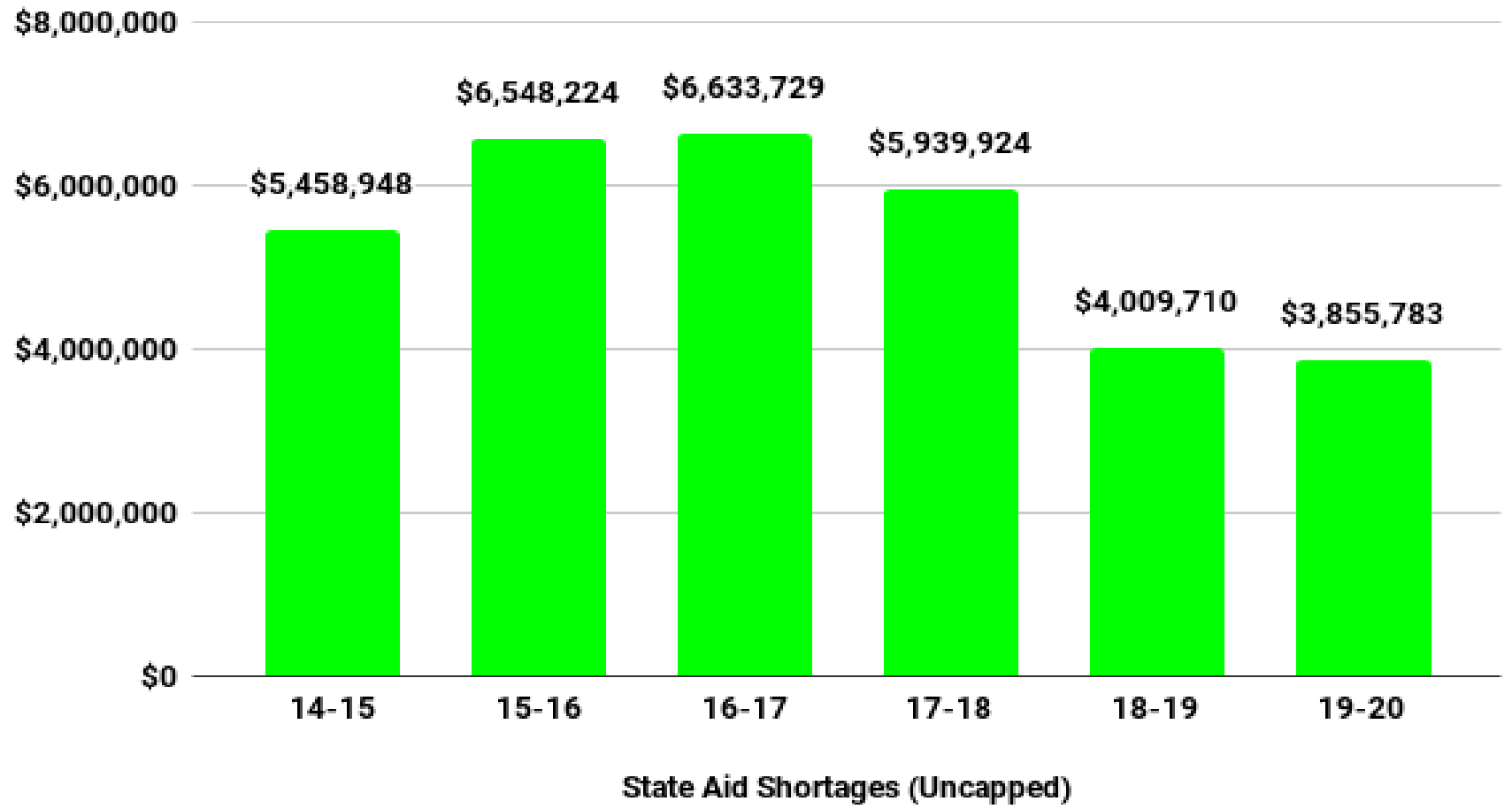
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State Aide Shortages \$32,446,318

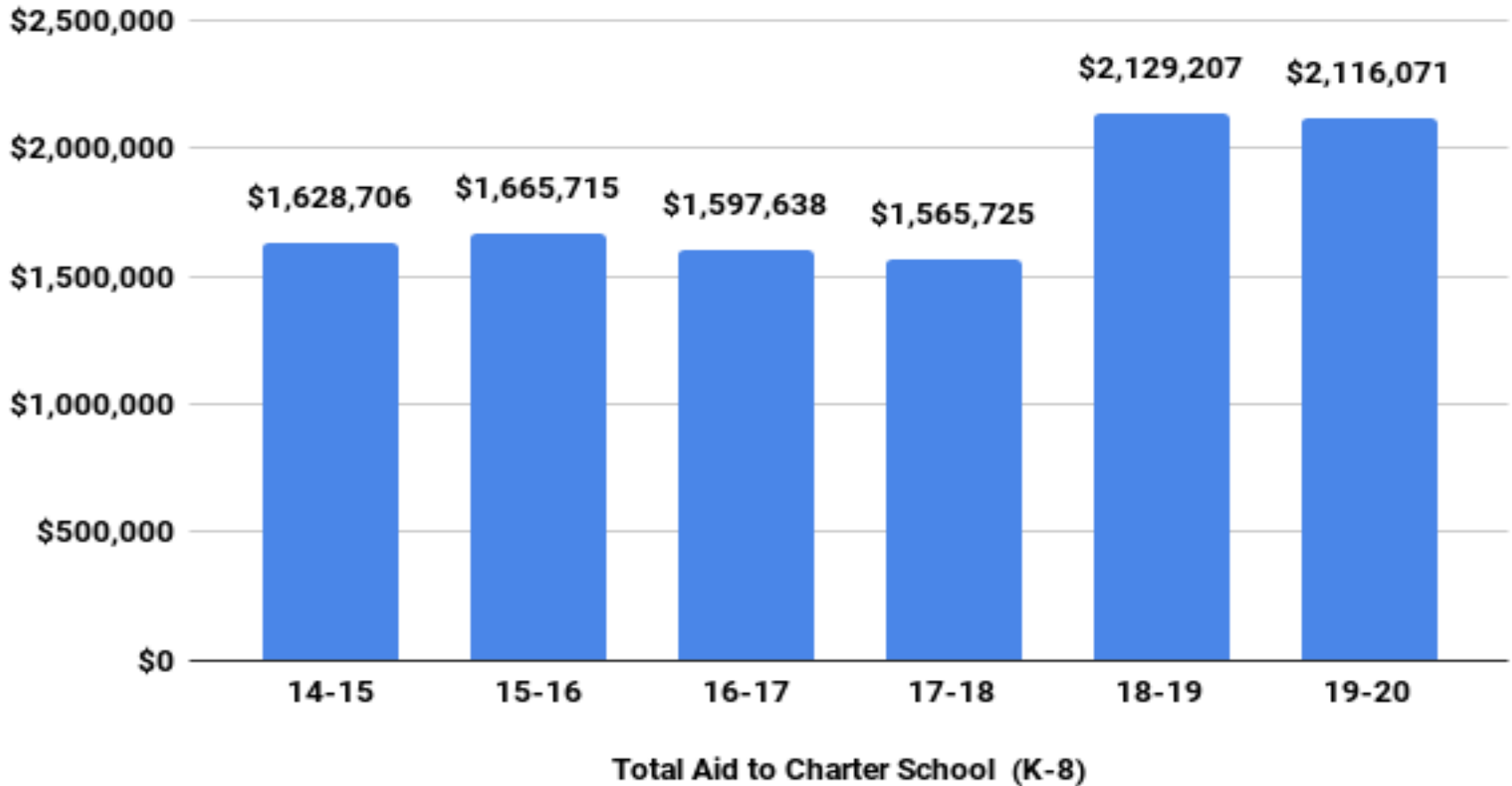
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Charter School Payment History

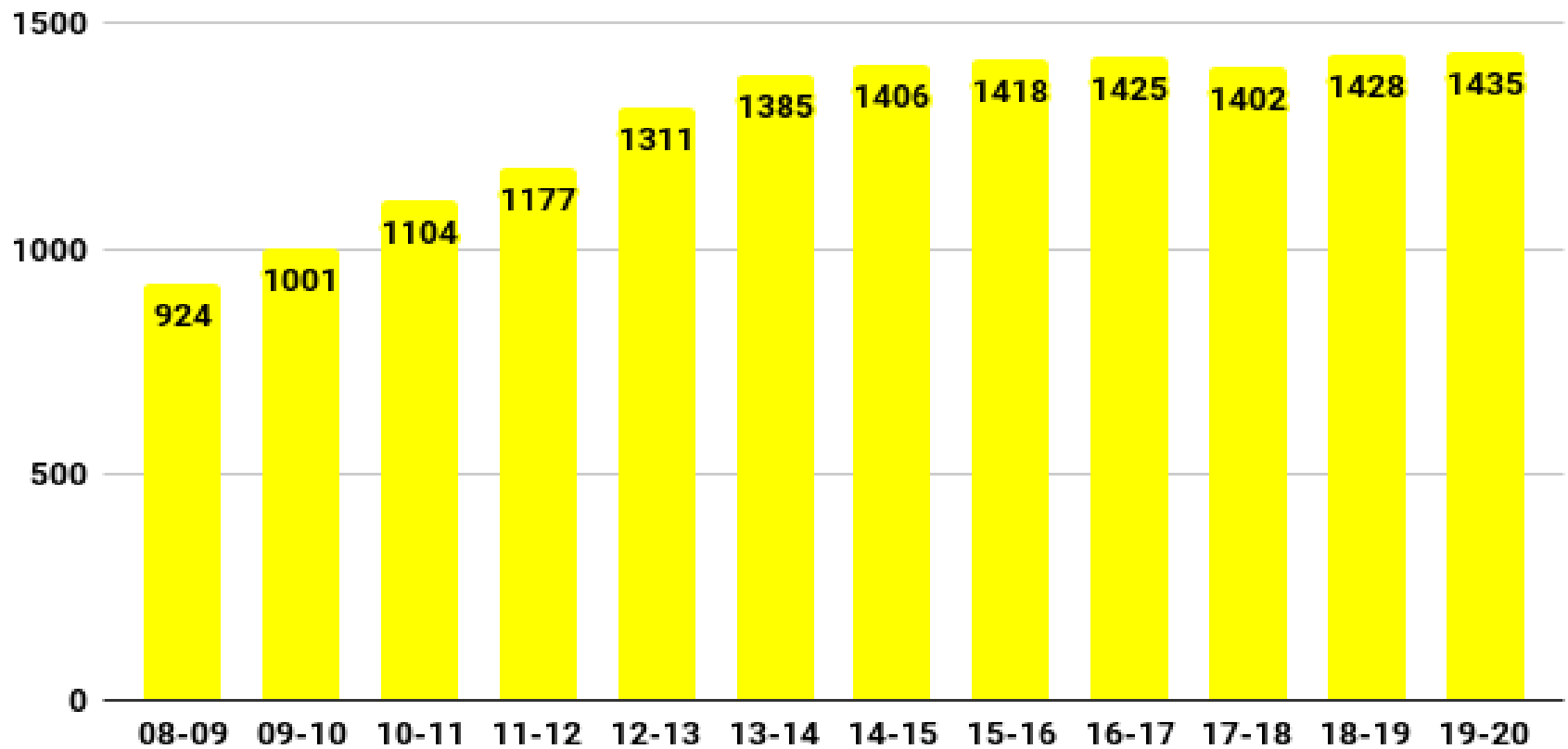
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Enrollment

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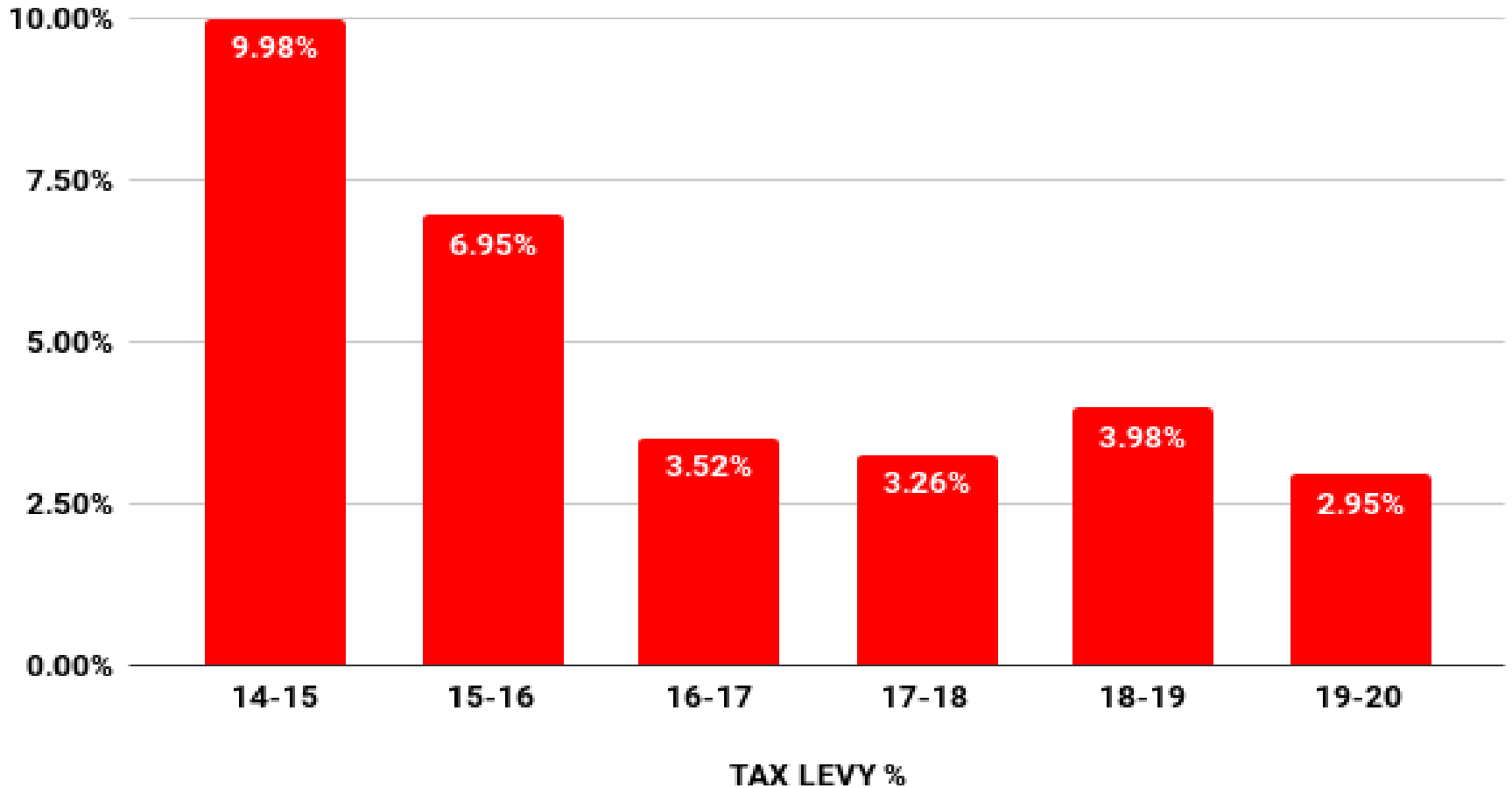
District Enrollment



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History of Tax Levy

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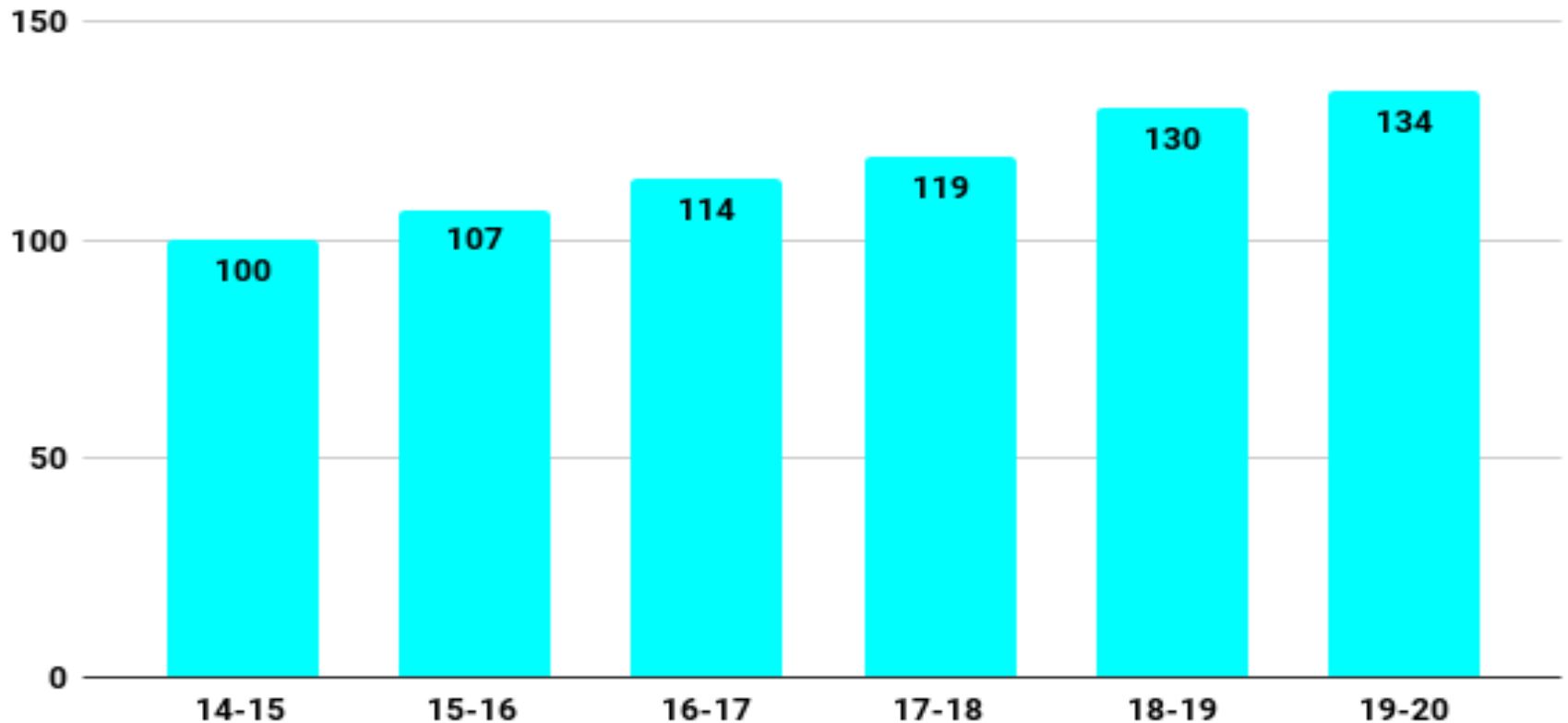


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Certified Instructional Staff Growth

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Certified Instructional Staff Growth

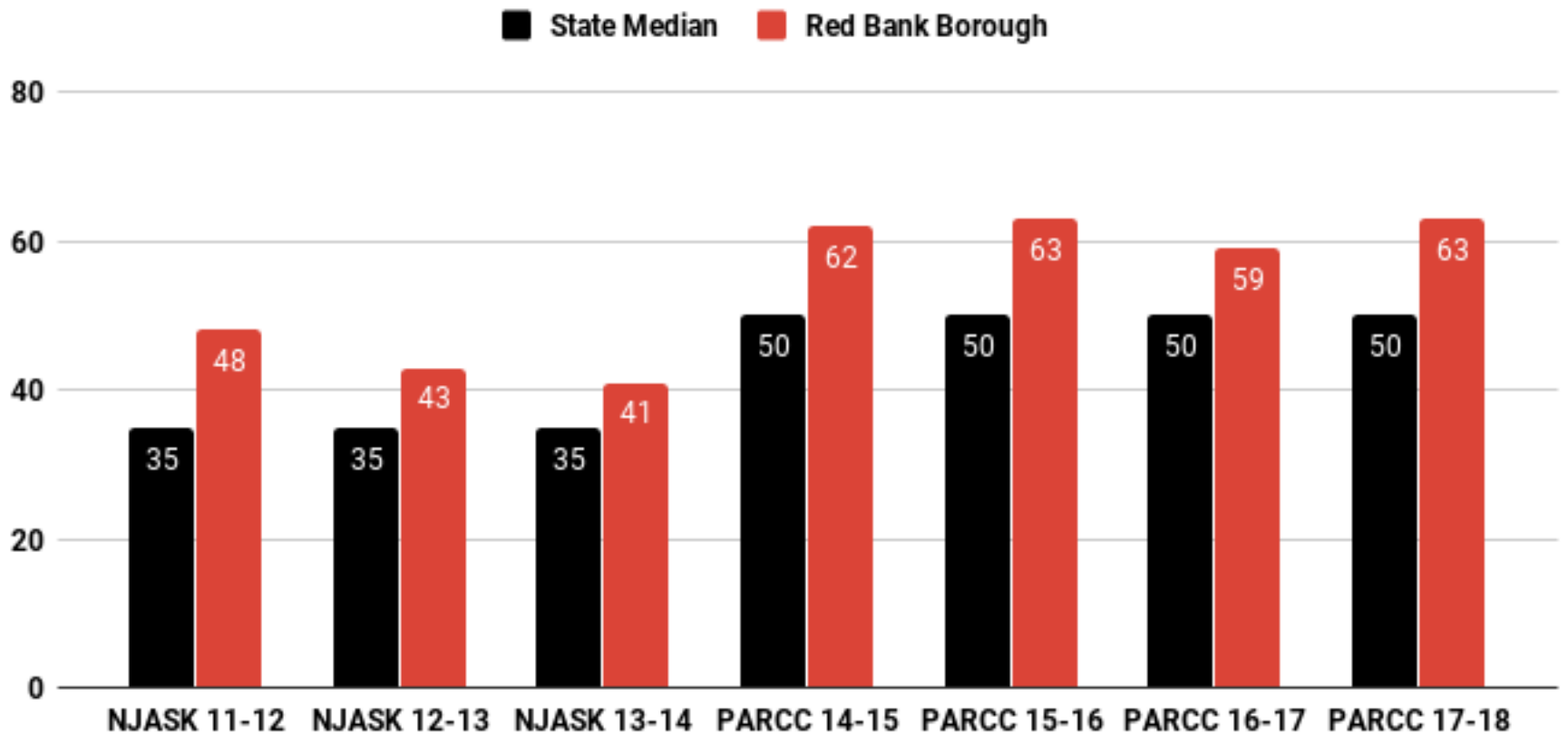


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Student Growth

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ELA STUDENT GROWTH DISTRICT



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Partnerships

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Revenue Detail

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Revenue Source	General Fund Revenue	Percentage of Revenue
Tax Levy	\$17,733,534	69.10%
State Aid	\$ 6,113,369	23.82%
Return of Fund Balance	\$ 675,599	2.63%
Other State Reimbursements	\$ 206,710	0.81%
18-19 State Aid Reserved for 19-20	\$ 150,000	0.58%
Miscellaneous Revenue	\$ 40,000	0.16%
Maintenance Reserve	\$ 42,000	0.16%
Capital Reserve	\$ 703,812	2.74%
Total General Fund Revenue	\$25,665,024	100%

Federal & State Grants

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Grant	Amount
*ESSA (Titles I, II, III, IV)	\$ 1,058,911
*IDEA	\$ 304,000
Preschool Education	\$ 3,565,504

***Federal Grants Budgeted at 80% of 2018-2019 Allocations per State Guidance.**

Statistics

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Red Bank is the 4th most underfunded district in Monmouth County by percentage at 61%.

State Rank 93rd

Red Bank is the 3rd most underfunded district by dollars with a shortage of (\$3,855,783) in State Aid.

State Rank 91st

Red Bank is the 2nd most underfunded per pupil with a shortage of (\$2,710) per pupil.

State Rank 72nd

Total NJ Districts: 591

Total Overfunded Districts: 209

Budget Development Requirements

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Special Education

ESL/Bilingual Instructional Programming

Professional Development

NJ Student Learning Standards

★ Transportation

Transfer to Charter School

Technology

Facilities, Maintenance & Operational Expenses

Contractual Obligations - Salaries, Benefits, Tuition

Budget Development Values

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Safety
Learning
Inspiration

A large, faint watermark of the Red Bank Schools logo is centered behind the text. The logo is circular with the text 'RED BANK SCHOOLS' around the perimeter and a stylized 'RB' in the center.

Expenditures by Category

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Category	Expenditure	% of the Budget
Regular Instruction	\$6,901,742	26.89%
Benefits	\$6,354,935	24.76%
Special Education	\$4,147,886	16.16%
Charter School Transfer	\$2,116,071	8.24%
Operations & Facilities	\$1,936,538	7.55%
Transportation	\$1,221,040	4.76%
General Administration	\$ 628,429	2.45%
School Administration	\$ 521,394	2.03%
Central Services & Technology	\$ 539,266	2.10%
Student Services	\$ 383,524	1.49%
Maintenance & Capital Projects	\$ 817,890	3.19%
Sports/Extra Curricular	\$ 96,309	0.38%
Total General Fund	\$25,665,024	100%

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Additions/Reductions/Reallocation

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Additions:

1. **Increase 2 Speech Therapists to FT**
2. **Middle School PE/Health Teacher, ELA Teacher, Math Teacher**
3. **Preschool ESL Teacher**
4. **Bilingual IA**
5. **New Math Curriculum**
6. **Cross Country, Girls on the Run, Boys on the Track**

Reductions:

1. **Middle School Vice Principal**

Reallocation:

1. **Supervisor of Curriculum and Instruction to Assistant Superintendent**
2. **ESL Teacher to Literacy Interventionist**

Items Excluded

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After School Programing
ESL Teachers
Instructional/Administrative Supplies
Technology Infrastructure Improvements
Professional Development
Curriculum Writing
Field Trips
Musical Instruments
Reduced Computer, Laptop, iPad Replacements
On-Line Curricular Programs
Facility Maintenance

Facilities Capital Projects Excluded

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Middle School

Windows

HVAC Units

Exterior Doors

Carpet Replacement

Building Repointing

\$9,214,000

Primary School

Roof & Windows

Drainage

Roof Top HVAC Units

Paving/Parking

Building Repointing

\$6,473,000

\$15,687,000

Budget Adequacy

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Per the State, the District's 2019-20 Budget is under adequacy by \$6,523,629.

Line [▲]	Name	Amount
	District Budgeted Adequacy Spending	
A	2019-20 General Fund Levy	\$17,733,534
B	Equalization Aid	\$4,081,584
C	Total Budgeted Adequacy Spending (A + B)	\$21,815,118
D	District Adequacy Budget	\$28,338,747
E	Excess Amount (C - D)	-\$6,523,629

Represents a combination of State Aid shortfall and Local Fair Share shortfall calculated by the State.

Tax Levy

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General Tax Levy	\$17,733,534	2.95% Increase
Debt Service Tax Levy 2005 Referendum – Middle School Renovation	\$428,031	(1.50%) Decrease

- Includes 2% CAP plus 0.95% allowable adjustments for Enrollment and Health Benefit Increases
 - Ability to raise tax levy by 3.33%
- 2.95% Tax Levy = Savings of \$65,061
- Utilizes \$150,000 reserved 2018-2019 State Aid
- Provides a refund of \$675,599 Fund Balance to Taxpayers

Estimated Impact of Tax Levy

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Operating Budget & Debt Pmt.	2019-2020	2018-2019
General Operating Budget Tax Levy	\$17,733,534	\$17,225,385
Debt Service Tax Levy	\$ 428,031	\$ 431,984
Total Tax Levy	\$18,161,565	\$17,657,369
Red Bank Borough Tax Rateables	\$2,136,180,157	\$2,120,430,081
Amount Raised Per Rateables	\$0.83	\$0.81
Average Household	\$366,505	\$366,231
School Tax On Average House	\$3,114	\$3,052
Increase per Average Household	\$62	

- Assumes rateables and average household per the Monmouth County Tax Assessor and may not reflect total of all appeals and adjustments.
- The School District does not set the Tax Rate.