

Monmouth - Red Bank Borough

Notice is hereby given to the legal voters of the Red Bank Borough school district, in the County of Monmouth, of the State of New Jersey, that a Public Hearing will be held online, instructions on how to access the meeting can be found on the school website, rbb.k12.nj.us for the Red Bank Borough Board of Education, on April 28, 2020 at 7:15 PM, for the purpose of conducting a public hearing on the following budget for the 2020-2021 school year.

Advertised Enrollments

Enrollment Categories	October	October	October
	15, 2018 Actual	15, 2019 Actual	15, 2020 Estimated
Pupils On Roll Regular Full-Time	1,230	1,214	1,240
Pupils On Roll - Special Full-Time	237	261	268
Subtotal - Pupils On Roll	1,467	1,475	1,508
Private School Placements	8	10	10
Pupils Sent to Contracted Preschool Prog	135	120	155
Pupils Sent to Other Districts - Reg Prog	0	3	3
Pupils Sent to Other Dists - Spec Ed Prog	8	6	6

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Monmouth - Red Bank Borough
Advertised Revenues

Budget Category	Account	2018-19 Actual	2019-20 Revised	2020-21 Proposed
Operating Budget:				
Revenues from Local Sources:				
Local Tax Levy	10-1210	17,225,385	17,733,534	18,153,266
Rents and Royalties	10-1910	7,900	0	0
Unrestricted Miscellaneous Revenues	10-1XXX	295,010	40,000	0
Interest Earned on Maintenance Reserve	10-1XXX	396	0	200
Interest Earned on Capital Reserve Funds	10-1XXX	539	0	400
Total Revenues from Local Sources		17,529,230	17,773,534	18,153,866
Revenues from State Sources:				
Categorical Transportation Aid	10-3121	189,188	189,188	189,188
Extraordinary Aid	10-3131	210,982	80,000	50,000
Categorical Special Education Aid	10-3132	1,208,304	1,208,304	1,208,304
Equalization Aid	10-3176	3,505,434	4,081,584	4,869,642
Categorical Security Aid	10-3177	634,293	634,293	634,293
Other State Aids	10-3XXX	1,740	0	0
Total Revenues from State Sources		5,749,941	6,193,369	6,951,427
Revenues from Federal Sources:				
Medicaid Reimbursement	10-4200	94,081	126,710	120,749
Total Revenues from Federal Sources		94,081	126,710	120,749
Budgeted Fund Balance-Operating Budget				
Withdrawal from Capital Reserve for Local Share	10-303	0	825,599	840,365
Withdrawal from Capital Reserve for Excess Cost and Other Capital Projects	10-307	160,000	0	0
Withdrawal from Maintenance Reserve	10-309	0	703,812	0
Transfers from Other Funds	10-310	50,000	42,000	0
Adjustment for Prior Year Encumbrances	10-5200	4,457	0	0
Actual Revenues (Over)/Under Expenditures		0	633,770	0
Total Operating Budget		-309,855	0	0
Total Operating Budget		23,277,854	26,298,794	26,066,407
Grants and Entitlements:				
Other Revenue from Local Sources	20-1XXX	88,666	63,807	0
Total Revenues from Local Sources	20-1XXX	88,666	63,807	0
Revenues from State Sources:				
Preschool Education Aid-Prior Year Carryover	20-3218	317,441	495,918	371,285
Preschool Education Aid	20-3218	3,344,549	3,565,504	3,525,282
Other Restricted Entitlements	20-32XX	234,462	251,305	189,619
Total Revenues from State Sources		3,896,452	4,312,727	4,086,186
Revenues from Federal Sources:				
Title I	20-4411-4416	762,870	951,464	662,208
Title II	20-4451-4455	72,716	69,713	38,086
Title III	20-4491-4494	88,780	90,279	62,161
Title IV	20-4471-4474	3,735	0	0
I.D.E.A. Part B (Handicapped)	20-4420-4429	382,798	397,146	308,675
Total Revenues from Federal Sources		1,310,899	1,508,602	1,071,130
Transfers from Operating Budget-Pre-Kindergarten	20-5200	275,000	0	0
Transfers from Operating Budget-Pre-Kindergarten (Special Education)	20-5200	0	275,000	275,000
Total Grants and Entitlements		5,571,017	6,160,136	5,432,316
Repayment of Debt:				
Revenues from Local Sources:				
Local Tax Levy	40-1210	431,984	428,031	421,516
Total Revenues from Local Sources		431,984	428,031	421,516
Total Local Repayment of Debt		431,984	428,031	421,516
Actual Revenues (Over)/Under Expenditures		2,563	0	0
Total Repayment of Debt		434,547	428,031	421,516
Total Revenues/Sources		29,283,418	32,886,961	31,920,239
Deduct Transfer-Transfers from Operating Budget-Pre-Kindergarten	20-5200	275,000	0	0
Deduct Transfer-Transfers from Operating Budget-Pre-Kindergarten (Special Education)	20-5200	0	275,000	275,000
Total Revenues/Sources Net of Transfers		29,008,418	32,611,961	31,645,239

Monmouth - Red Bank Borough
Advertised Appropriations

Budget Category	Account	2018-19 Actual	2019-20 Revised	2020-21 Proposed
General Current Expense:				
Instruction:				
Regular Programs-Instruction	11-1XX-100-XXX	4,005,136	4,763,791	4,986,311
Special Education-Instruction	11-2XX-100-XXX	2,081,536	2,170,824	2,359,730
Basic Skills/Remedial-Instruction	11-230-100-XXX	103,094	500	3,182
Bilingual Education-Instruction	11-240-100-XXX	1,457,660	1,543,188	1,592,819
School-Sponsored Cocurricular or Extracurricular Activities-Instruction	11-401-100-XXX	5,225	20,305	25,005
School-Sponsored Athletics-Instruction	11-402-100-XXX	64,155	76,004	78,673
Before/After School Programs	11-421-XXX-XXX	0	0	57,252
Community Services Programs/Operations	11-800-330-XXX	7,435	11,193	15,693
Support Services:				
Undistributed Expenditures-Instruction (Tuition)	11-000-100-XXX	640,225	734,673	532,440
Undistributed Expenditures-Health Services	11-000-213-XXX	157,961	219,046	237,515
Undistributed Expenditures-Speech, OT, PT and Related Services	11-000-216-XXX	416,899	467,122	491,985
Undistributed Expenditures-Guidance	11-000-218-XXX	205,279	210,085	282,438
Undistributed Expenditures-Child Study Teams	11-000-219-XXX	361,544	461,815	461,848
Undistributed Expenditures-Improvement of Instruction Services	11-000-221-XXX	359,793	312,420	424,552
Undistributed Expenditures-Education Media Services/Library	11-000-222-XXX	248,686	257,462	286,513
Undistributed Expenditures-Instructional Staff Training Services	11-000-223-XXX	4,000	5,000	9,000
Undistributed Expenditures-Support Services-General Administration	11-000-230-XXX	525,549	733,148	653,130
Undistributed Expenditures-Support Services-School Administration	11-000-240-XXX	556,863	572,049	534,794
Undistributed Expenditures-Central Services	11-000-251-XXX	271,376	343,848	302,250
Undistributed Expenditures-Administrative InformationTechnology	11-000-252-XXX	258,323	283,330	231,799
Undistributed Expenditures-Operation and Maintenance of Plant Services	11-000-26X-XXX	1,868,166	2,390,850	2,029,753
Undistributed Expenditures-Student Transportation Services	11-000-270-XXX	1,002,634	1,221,040	1,130,532
Personal Services-Employee Benefits	11-XXX-XXX-2XX	4,572,701	6,162,548	6,490,462
Total Undistributed Expenditures		11,449,999	14,374,436	14,099,011
Interest Earned on Maintenance Reserve	10-606	396	0	200
Total General Current Expense		19,174,636	22,960,241	23,217,876
Capital Expenditures:				
Equipment	12-XXX-XXX-730	39,726	149,906	53,473
Facilities Acquisition and Construction Services	12-000-400-XXX	87,869	757,812	54,000
Increase In Capital Reserve	10-604	1,660,000	0	0
Interest Deposit to Capital Reserve	10-604	539	0	400
Total Capital Outlay		1,788,134	907,718	107,873
Special Schools:				
Summer School:				
Summer School-Instruction	13-422-100-XXX	124,439	146,039	162,542
Summer School-Support Services	13-422-200-XXX	61,417	96,133	96,425
Total Summer School	13-422-X00-XXX	185,856	242,172	258,967
Total Special Schools	13-XXX-XXX-XXX	185,856	242,172	258,967
Transfer of Funds to Charter Schools	10-000-100-56X	2,129,228	2,188,663	2,481,691
General Fund Grand Total		23,277,854	26,298,794	26,066,407
Special Grants and Entitlements:				
Local Projects				
Preschool Education Aid:				
Preschool Education Aid Instruction	20-218-100-XXX	1,118,894	1,358,246	1,241,639
Support Services	20-218-200-XXX	2,818,096	2,853,543	2,758,643
Facility Acquisition and Construction Services	20-218-400-XXX	0	124,633	171,285
Total Preschool Education Aid	20-218-XXX-XXX	3,936,990	4,336,422	4,171,567
Other State Projects:				
Nonpublic Textbooks	20-XXX-XXX-XXX	15,656	15,918	13,217
Nonpublic Auxiliary Services	20-XXX-XXX-XXX	50,762	149,921	127,089
Nonpublic Handicapped Services	20-XXX-XXX-XXX	90,813	0	0
Nonpublic Nursing Services	20-XXX-XXX-XXX	28,615	29,294	24,323
Nonpublic Technology Initiative	20-XXX-XXX-XXX	10,610	10,872	9,027
Nonpublic Security Aid	20-XXX-XXX-XXX	38,006	45,300	15,963
Total Other State Projects		234,462	251,305	189,619
Total State Projects	20-XXX-XXX-XXX	4,171,452	4,587,727	4,361,186
Federal Projects:				
Title I	20-XXX-XXX-XXX	762,870	951,464	662,208
Title II	20-XXX-XXX-XXX	72,716	69,713	38,086
Title III	20-XXX-XXX-XXX	88,780	90,279	62,161
Title IV	20-XXX-XXX-XXX	3,735	0	0
I.D.E.A. Part B (Handicapped)	20-XXX-XXX-XXX	382,798	397,146	308,675

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Monmouth - Red Bank Borough
Advertised Appropriations

Budget Category	Account	2018-19 Actual	2019-20 Revised	2020-21 Proposed
Total Federal Projects	20-XXX-XXX-XXX	1,310,899	1,508,602	1,071,130
Total Special Revenue Funds		5,571,017	6,160,136	5,432,316
Repayment of Debt:				
Total Regular Debt Service	40-701-510-XXX	434,547	428,031	421,516
Total Debt Service Funds		434,547	428,031	421,516
Total Expenditures/Appropriations		29,283,418	32,886,961	31,920,239
Deduct Transfer-Local Contribution-Transfer To Special Revenues-Regular	11-105-100-935	275,000	0	0
Deduct Transfer-Local Contribution-Transfer To Special Revenues-Inclusion	11-105-100-936	0	275,000	275,000
Total Expenditures Net of Transfers		29,008,418	32,611,961	31,645,239

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Monmouth - Red Bank Borough
 Advertised Recapitulation of Balances

Budget Category	Audited Balance 06-30-2018	Audited Balance 06-30-2019	Estimated Balance 06-30-2020	Estimated Balance 06-30-2021
Unrestricted:				
--General Operating Budget	544,944	685,060	535,060	513,300
--Repayment of Debt	2,563	0	0	0
Restricted for Specific Purposes - General Operating Budget:				
--Capital Reserve	1,490,191	2,990,730	2,286,918	2,287,318
--Adult Education Programs	0	0	0	0
--Maintenance Reserve	1,078,364	1,028,760	986,760	986,960
--Legal Reserve	1,219,061	1,494,204	818,605	0
--Tuition Reserve	0	0	0	0
--Current Expense Emergency Reserve	0	0	0	0
--Impact Aid Reserve for General Expenses (Sections 8002 and 8003)	0	0	0	0
--Impact Aid Reserve for Capital Expenses (Sections 8007 and 8008)	0	0	0	0
Repayment of Debt:				
--Restricted for Repayment of Debt	0	0	0	0

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Monmouth - Red Bank Borough
Advertised Per Pupil Cost Calculations

Per Pupil Cost Calculations	2017-18	2018-19	2019-20	2019-20	2020-21
	Actual	Actual	Original	Revised	Proposed
	Costs	Costs	Budget	Budget	Budget
Total Budgetary Comparative Per Pupil Cost	\$15,038	\$15,276	\$16,378	\$17,830	\$17,668
Total Classroom Instruction	\$8,805	\$9,098	\$9,881	\$10,423	\$10,578
Classroom-Salaries and Benefits	\$8,118	\$8,443	\$9,256	\$9,766	\$9,918
Classroom-General Supplies and Textbooks	\$405	\$376	\$467	\$495	\$501
Classroom-Purchased Services	\$282	\$279	\$158	\$163	\$159
Total Support Services	\$2,478	\$2,790	\$2,933	\$3,123	\$3,322
Support Services-Salaries and Benefits	\$2,217	\$2,434	\$2,562	\$2,659	\$2,862
Total Administrative Costs	\$1,468	\$1,597	\$1,655	\$1,936	\$1,731
Administration Salaries and Benefits	\$1,131	\$1,175	\$1,244	\$1,348	\$1,324
Total Operations and Maintenance of Plant	\$2,164	\$1,654	\$1,708	\$2,138	\$1,816
Operations and Maintenance-Salaries and Benefits	\$758	\$667	\$856	\$896	\$879
Board Contribution to Food Services	\$0	\$0	\$0	\$0	\$0
Total Extracurricular Costs	\$47	\$64	\$91	\$97	\$103
Total Equipment Costs	\$387	\$31	\$141	\$211	\$169
Legal Costs	\$36	\$24	\$40	\$46	\$43
Employee Benefits as a percentage of salaries*	44.44%	41.23%	52.32%	50.12%	50.18%

*Does not include pension and social security paid by the State on-behalf of the district.

** Federal and State funds in the blended resource school-based budgets.

The information presented in columns 1 through 3 as well as the related descriptions of the per pupil cost calculations are contained in the Taxpayers Guide to Education Spending and can be found on the Department of Education website: <http://www.state.nj.us/education/guide/>. This publication is also available in the board office and public libraries. The same calculations were performed using the 2019-20 revised appropriations and the 2020-21 budgeted appropriations presented in this advertised budget. Total Budgetary Comparative Per Pupil Cost is defined as current expense exclusive of tuition expenditures, transportation, residential costs, and judgments against the school district. For all years it also includes the restricted entitlement aids. With the exception of Total Equipment Cost, each of the other per pupil cost calculations presented is a component of the total comparative per pupil cost, although all components are not shown.

The complete budget will be on file and open to examination by appointment only by calling in advance 732-758-1500 ext. 1508, 76 Branch Avenue, Red Bank Monmouth County New Jersey.

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