

Monmouth - Red Bank Borough

Notice is hereby given to the legal voters of the Red Bank Borough school district, in the County of Monmouth, of the State of New Jersey, that a Public Hearing will be held in the Primary School Cafeteria of the Red Bank Borough School District, 222 River Street, Red Bank, New Jersey 07701, on Tuesday April 27, 2021 at 7 PM, for the purpose of conducting a public hearing on the following budget for the 2021-2022 school year.

Advertised Enrollments

Enrollment Categories	October	October	October
	15, 2019	15, 2020	15, 2021 Estimated
Pupils On Roll Regular Full-Time	1,214	1,192	1,121
Pupils On Roll - Special Full-Time	261	254	273
Subtotal - Pupils On Roll	1,475	1,446	1,394
Private School Placements	10	5	10
Pupils Sent to Contracted Preschool Prog	120	108	0
Pupils Sent to Other Districts - Reg Prog	3	0	0
Pupils Sent to Other Dists - Spec Ed Prog	6	3	0

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Monmouth - Red Bank Borough
Advertised Revenues

Budget Category	Account	2019-20 Actual	2020-21 Revised	2021-22 Proposed
Operating Budget:				
Revenues from Local Sources:				
Local Tax Levy	10-1210	17,733,534	18,153,266	18,516,331
Rents and Royalties	10-1910	8,101	0	0
Unrestricted Miscellaneous Revenues	10-1XXX	85,869	0	0
Interest Earned on Maintenance Reserve	10-1XXX	327	200	200
Interest Earned on Capital Reserve Funds	10-1XXX	452	400	400
Total Revenues from Local Sources		17,828,283	18,153,866	18,516,931
Revenues from State Sources:				
Categorical Transportation Aid	10-3121	189,188	189,188	189,188
Extraordinary Aid	10-3131	226,237	50,000	50,000
Categorical Special Education Aid	10-3132	1,208,304	1,208,304	1,208,304
Equalization Aid	10-3176	4,081,584	4,332,018	5,647,167
Categorical Security Aid	10-3177	634,293	634,293	634,293
Other State Aids	10-3XXX	12,489	0	0
Total Revenues from State Sources		6,352,095	6,413,803	7,728,952
Revenues from Federal Sources:				
Medicaid Reimbursement	10-4200	86,093	120,749	103,016
Total Revenues from Federal Sources		86,093	120,749	103,016
Budgeted Fund Balance-Operating Budget				
Adjustment for Prior Year Encumbrances	10-303	0	840,365	772,085
Actual Revenues (Over)/Under Expenditures		-994,692	0	0
Total Operating Budget		23,271,779	26,491,358	27,120,984
Grants and Entitlements:				
Student Activity Fund Revenue	20-1760	0	0	17,385
Other Revenue from Local Sources	20-1XXX	33,549	230,593	0
Total Revenues from Local Sources	20-1XXX	33,549	230,593	17,385
Revenues from State Sources:				
Preschool Education Aid-Prior Year Carryover	20-3218	371,284	371,285	524,637
Preschool Education Aid	20-3218	3,165,500	3,525,282	3,584,854
Other Restricted Entitlements	20-32XX	251,958	265,312	217,843
Total Revenues from State Sources		3,788,742	4,161,879	4,327,334
Revenues from Federal Sources:				
Title I	20-4411-4416	917,354	882,284	792,059
Title II	20-4451-4455	45,562	71,769	64,592
Title III	20-4491-4494	88,756	85,256	76,516
I.D.E.A. Part B (Handicapped)	20-4420-4429	396,926	444,506	377,830
Cares Act Education Stabilization Fund	20-4530	0	772,668	0
Cares-Digital Divide Grant	20-4531	0	13,529	0
Coronavirus Relief Fund (Crf)	20-4532	0	170,253	0
Crrsa Act-Esser II	20-4534	0	0	2,469,686
Crrsa Act-Learning Acceleration Grant	20-4535	0	0	158,491
Crrsa Act-Mental Health Grant	20-4536	0	0	45,000
Total Revenues from Federal Sources		1,448,598	2,440,265	3,984,174
Transfers from Operating Budget-Pre-Kindergarten	20-5200	275,000	0	0
Transfers from Operating Budget-Pre-Kindergarten (Special Education)	20-5200	0	275,000	275,000
Total Grants and Entitlements		5,545,889	7,107,737	8,603,893
Repayment of Debt:				
Revenues from Local Sources:				
Local Tax Levy	40-1210	428,031	421,516	295,196
Total Revenues from Local Sources		428,031	421,516	295,196
Revenues from State Sources:				
Debt Service Aid Type II	40-3160	0	0	152,072
Total Local Repayment of Debt		428,031	421,516	447,268
Total Repayment of Debt		428,031	421,516	447,268
Total Revenues/Sources		29,245,699	34,020,611	36,172,145
Deduct Transfer-Transfers from Operating Budget-Pre-Kindergarten	20-5200	275,000	0	0
Deduct Transfer-Transfers from Operating Budget-Pre-Kindergarten (Special Education)	20-5200	0	275,000	275,000
Total Revenues/Sources Net of Transfers		28,970,699	33,745,611	35,897,145

Monmouth - Red Bank Borough
Advertised Appropriations

Budget Category	Account	2019-20 Actual	2020-21 Revised	2021-22 Proposed
General Current Expense:				
Instruction:				
Regular Programs-Instruction	11-1XX-100-XXX	4,469,515	4,972,157	5,334,868
Special Education-Instruction	11-2XX-100-XXX	2,084,559	2,356,453	2,437,697
Basic Skills/Remedial-Instruction	11-230-100-XXX	0	2,238	2,636
Bilingual Education-Instruction	11-240-100-XXX	1,357,875	1,512,126	924,464
School-Sponsored Cocurricular or Extracurricular Activities-Instruction	11-401-100-XXX	2,123	37,537	32,935
School-Sponsored Athletics-Instruction	11-402-100-XXX	41,294	87,055	79,660
Community Services Programs/Operations	11-800-330-XXX	5,302	20,242	6,100
Support Services:				
Undistributed Expenditures-Instruction (Tuition)	11-000-100-XXX	573,548	412,580	776,038
Undistributed Expenditures-Health Services	11-000-213-XXX	170,256	244,510	242,596
Undistributed Expenditures-Speech, OT, PT and Related Services	11-000-216-XXX	441,844	527,716	505,851
Undistributed Expenditures-Guidance	11-000-218-XXX	210,976	280,859	285,586
Undistributed Expenditures-Child Study Teams	11-000-219-XXX	394,798	412,629	474,172
Undistributed Expenditures-Improvement of Instruction Services	11-000-221-XXX	298,802	383,508	394,419
Undistributed Expenditures-Education Media Services/Library	11-000-222-XXX	276,117	282,563	295,395
Undistributed Expenditures-Instructional Staff Training Services	11-000-223-XXX	869	9,000	5,000
Undistributed Expenditures-Support Services-General Administration	11-000-230-XXX	549,855	761,270	657,262
Undistributed Expenditures-Support Services-School Administration	11-000-240-XXX	525,030	582,091	550,191
Undistributed Expenditures-Central Services	11-000-251-XXX	294,309	316,605	305,705
Undistributed Expenditures-Administrative Information Technology	11-000-252-XXX	187,756	335,547	261,070
Undistributed Expenditures-Operation and Maintenance of Plant Services	11-000-26X-XXX	2,251,593	2,344,570	2,296,811
Undistributed Expenditures-Student Transportation Services	11-000-270-XXX	897,921	1,418,098	1,644,183
Personal Services-Employee Benefits	11-XXX-XXX-2XX	4,968,083	6,289,303	6,421,535
Total Undistributed Expenditures		12,041,757	14,600,849	15,115,814
Interest Earned on Maintenance Reserve	10-606	0	200	200
Total General Current Expense		20,002,425	23,588,857	23,934,374
Capital Expenditures:				
Equipment	12-XXX-XXX-730	102,058	132,443	52,685
Facilities Acquisition and Construction Services	12-000-400-XXX	757,598	54,000	54,000
Interest Deposit to Capital Reserve	10-604	0	400	400
Total Capital Outlay		859,656	186,843	107,085
Special Schools:				
Summer School:				
Summer School-Instruction	13-422-100-XXX	136,331	162,542	165,420
Summer School-Support Services	13-422-200-XXX	84,704	71,425	127,139
Total Summer School	13-422-X00-XXX	221,035	233,967	292,559
Total Special Schools	13-XXX-XXX-XXX	221,035	233,967	292,559
Transfer of Funds to Charter Schools	10-000-100-56X	2,188,663	2,481,691	2,786,966
General Fund Grand Total		23,271,779	26,491,358	27,120,984
Special Grants and Entitlements:				
Local Projects	20-XXX-XXX-XXX	33,549	230,593	0
Student Activity Fund	20-475-XXX-XXX	0	0	17,385
Preschool Education Aid:				
Preschool Education Aid Instruction	20-218-100-XXX	1,186,352	1,219,729	1,239,099
Support Services	20-218-200-XXX	2,625,432	2,780,553	2,890,054
Facility Acquisition and Construction Services	20-218-400-XXX	0	171,285	255,338
Total Preschool Education Aid	20-218-XXX-XXX	3,811,784	4,171,567	4,384,491
Other State Projects:				
Nonpublic Textbooks	20-XXX-XXX-XXX	15,822	18,999	16,150
Nonpublic Auxiliary Services	20-XXX-XXX-XXX	56,310	151,139	128,468
Nonpublic Handicapped Services	20-XXX-XXX-XXX	94,575	0	0
Nonpublic Nursing Services	20-XXX-XXX-XXX	29,282	31,722	26,964
Nonpublic Technology Initiative	20-XXX-XXX-XXX	10,809	9,027	0
Nonpublic Security Aid	20-XXX-XXX-XXX	45,160	54,425	46,261
Total Other State Projects		251,958	265,312	217,843
Total State Projects	20-XXX-XXX-XXX	4,063,742	4,436,879	4,602,334
Federal Projects:				
Title I	20-XXX-XXX-XXX	917,354	882,284	792,059
Title II	20-XXX-XXX-XXX	45,561	71,769	64,592
Title III	20-XXX-XXX-XXX	88,756	85,256	76,516
I.D.E.A. Part B (Handicapped)	20-XXX-XXX-XXX	396,927	444,506	377,830
Cares Act Education Stabilization Fund	20-477-XXX-XXX	0	772,668	0
Bridging the Digital Divide Program	20-478-XXX-XXX	0	13,529	0

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Monmouth - Red Bank Borough
Advertised Appropriations

Budget Category	Account	2019-20 Actual	2020-21 Revised	2021-22 Proposed
Coronavirus Relief Fund (Crf) Grant Program	20-479-XXX-XXX	0	170,253	0
Crrsa Act-Esser II Grant Program	20-483-xxx-xxx	0	0	2,469,686
Crrsa Act-Learning Acceleration Grant Program	20-484-xxx-xxx	0	0	158,491
Crrsa Act-Mental Health Grant Program	20-485-xxx-xxx	0	0	45,000
Total Federal Projects	20-XXX-XXX-XXX	1,448,598	2,440,265	3,984,174
Total Special Revenue Funds		5,545,889	7,107,737	8,603,893
Repayment of Debt:				
Total Regular Debt Service	40-701-510-XXX	428,031	421,516	447,268
Total Debt Service Funds		428,031	421,516	447,268
Total Expenditures/Appropriations		29,245,699	34,020,611	36,172,145
Deduct Transfer-Local Contribution-Transfer To Special Revenues-Regular	11-105-100-935	275,000	0	0
Deduct Transfer-Local Contribution-Transfer To Special Revenues-Inclusion	11-105-100-936	0	275,000	275,000
Total Expenditures Net of Transfers		28,970,699	33,745,611	35,897,145

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Monmouth - Red Bank Borough
Advertised Recapitulation of Balances

Budget Category	Audited Balance 06-30-2019	Audited Balance 06-30-2020	Estimated Balance 06-30-2021	Estimated Balance 06-30-2022
Unrestricted:				
--General Operating Budget	685,060	645,922	624,162	502,077
--Repayment of Debt	0	0	0	0
Restricted for Specific Purposes - General Operating Budget:				
--Capital Reserve	2,990,730	3,760,869	3,761,269	3,761,669
--Adult Education Programs	0	0	0	0
--Maintenance Reserve	1,028,760	989,245	989,445	989,645
--Legal Reserve	1,494,204	1,468,605	650,000	0
--Tuition Reserve	0	0	0	0
--Current Expense Emergency Reserve	0	0	0	0
--Impact Aid Reserve for General Expenses (Sections 8002 and 8003)	0	0	0	0
--Impact Aid Reserve for Capital Expenses (Sections 8007 and 8008)	0	0	0	0
Repayment of Debt:				
--Restricted for Repayment of Debt	0	0	0	0

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Monmouth - Red Bank Borough
Advertised Per Pupil Cost Calculations

Per Pupil Cost Calculations	2018-19 Actual Costs	2019-20 Actual Costs	2020-21 Original Budget	2020-21 Revised Budget	2021-22 Proposed Budget
Total Budgetary Comparative Per Pupil Cost	\$15,276	\$15,862	\$17,668	\$18,632	\$19,387
Total Classroom Instruction	\$9,098	\$9,444	\$10,578	\$10,853	\$11,264
Classroom-Salaries and Benefits	\$8,443	\$8,769	\$9,918	\$10,217	\$10,843
Classroom-General Supplies and Textbooks	\$376	\$377	\$501	\$483	\$330
Classroom-Purchased Services	\$279	\$299	\$159	\$153	\$91
Total Support Services	\$2,790	\$2,793	\$3,322	\$3,344	\$3,749
Support Services-Salaries and Benefits	\$2,434	\$2,481	\$2,862	\$2,885	\$3,200
Total Administrative Costs	\$1,597	\$1,568	\$1,731	\$2,036	\$1,931
Administration Salaries and Benefits	\$1,175	\$1,235	\$1,324	\$1,430	\$1,462
Total Operations and Maintenance of Plant	\$1,654	\$1,936	\$1,816	\$2,144	\$2,205
Operations and Maintenance-Salaries and Benefits	\$667	\$675	\$879	\$914	\$977
Board Contribution to Food Services	\$0	\$0	\$0	\$0	\$0
Total Extracurricular Costs	\$64	\$43	\$103	\$128	\$117
Total Equipment Costs	\$31	\$78	\$169	\$239	\$253
Legal Costs	\$24	\$32	\$43	\$53	\$54
Employee Benefits as a percentage of salaries*	41.23%	43.56%	50.18%	48.93%	48.49%

*Does not include pension and social security paid by the State on-behalf of the district.

** Federal and State funds in the blended resource school-based budgets.

The information presented in columns 1 through 3 as well as the related descriptions of the per pupil cost calculations are contained in the Taxpayers Guide to Education Spending and can be found on the Department of Education website: <http://www.state.nj.us/education/guide/>. This publication is also available in the board office and public libraries. The same calculations were performed using the 2020-21 revised appropriations and the 2021-22 budgeted appropriations presented in this advertised budget. Total Budgetary Comparative Per Pupil Cost is defined as current expense exclusive of tuition expenditures, transportation, residential costs, and judgments against the school district. For all years it also includes the restricted entitlement aids. With the exception of Total Equipment Cost, each of the other per pupil cost calculations presented is a component of the total comparative per pupil cost, although all components are not shown.

The complete budget will be on file and open to examination at the Board of Education Administration building, 76 Branch Avenue, Red Bank, NJ 07701,
Monmouth County New Jersey between the hours of 8:30 am and 3:30 pm Monday through Friday, excluding holidays.

Eileen Gorga, Business Administrator
Red Bank Borough School District