



**2021-2022
Public Budget Hearing**

April 27, 2021 - 7:00 PM

Red Bank Primary School

What Do We Believe In?



OUR MISSION

Driven by the needs of our children, we provide a safe, nurturing and challenging learning environment for every student every day.



OUR VISION

We believe our children should Dream BIG.
We will inspire.
We will challenge.
They will achieve.



Faculty and District Recognition

 <p>NEW JERSEY DEPARTMENT OF AGRICULTURE</p> <p>NJ Department of Agriculture VIP Fresh Fruit & Vegetable Award RB Primary School 2017</p>	 <p>ASBO Certificate of Excellence for Financial Reporting 2017 2018 2019</p>	 <p>Thirteen (13) Teachers Who Rock by 95.9 The Rat Radio</p>
 <p>National Distinguished Principal RB Primary School Principal 2014</p> <p>National Outstanding Assistant Principal RB Primary School Vice-Principal 2020</p>	 <p>NEW JERSEY PRINCIPALS AND SUPERVISORS ASSOCIATION</p> <p>Visionary Leadership Award RB Primary School Principal 2014 & Vice-Principal 2020</p>	
 <p>Classroom Close-up NJ Emmy Award-Winning Episode: <i>It Takes a Village</i> 2018</p>	  <p>2019 & 2020 NJQSAC High Performing School District</p> <p>2019 NJ Department of Education Lighthouse District</p> <p>2018 NJ State Board of Education Service Learning Award Red Bank Middle School 2018</p> <p>Eight (8) NJ Department of Education Exemplary Educators 2016 2017 2018 2020</p>	



Partnerships



2021-2022 Budget Timeline

- November-February - Internal Budget Development Process
- February 23 - Governor's Budget Address
- February 25 - State Aid Released
- March 9 - Finance Committee/BOE Meeting & Preliminary Budget Adoption
- March 22 - Preliminary Budget Submitted to the County
- April 14 - County DOE Approved Budget
- April 27 - Public Budget Hearing & Final 2021-2022 Budget Adoption
- May 14 - Last Day to Certify & Submit Budget to County DOE



2021-2022 Budget Overview

Annual Expenditures

- Maintenance of ALL Current Programming & Staffing (Unless Otherwise Noted)

Increased Expenditures

- RBCS & College Achieve Charter Funding
- Impact of New Chapter 44 Health Plan
- Contractual Obligations: Pending Negotiations
- Transportation: Pending Bids
- Out of District Students (+1)
- Special Education Staff (2)



2021-2022 Budget Overview

Annual Maintenance Expenditures

- HVAC, Boiler, Plumbing & Electrical Upkeep
- Routine Maintenance and System Inspections (Smoke, Fire, Boiler)
- Carpet & Window Cleaning
- Paper Products, Cleaning Materials & Winter Weather Products
- Pest Control, Lawn Care & Outdoor Maintenance

Additional Included Projects

- Required Plumbing Projects (PS & MS)
- Classroom Painting (PS)
- Boiler Repairs (MS)
- LED Lighting Replacements
- Gym Floor Refinishing (MS)
- Access Control Systems - Updating HVAC Management Systems

Referendum Projects - Pending

- MS Masonry Project
- PS Drainage & Paving Redesign (Partial Capital Reserve)

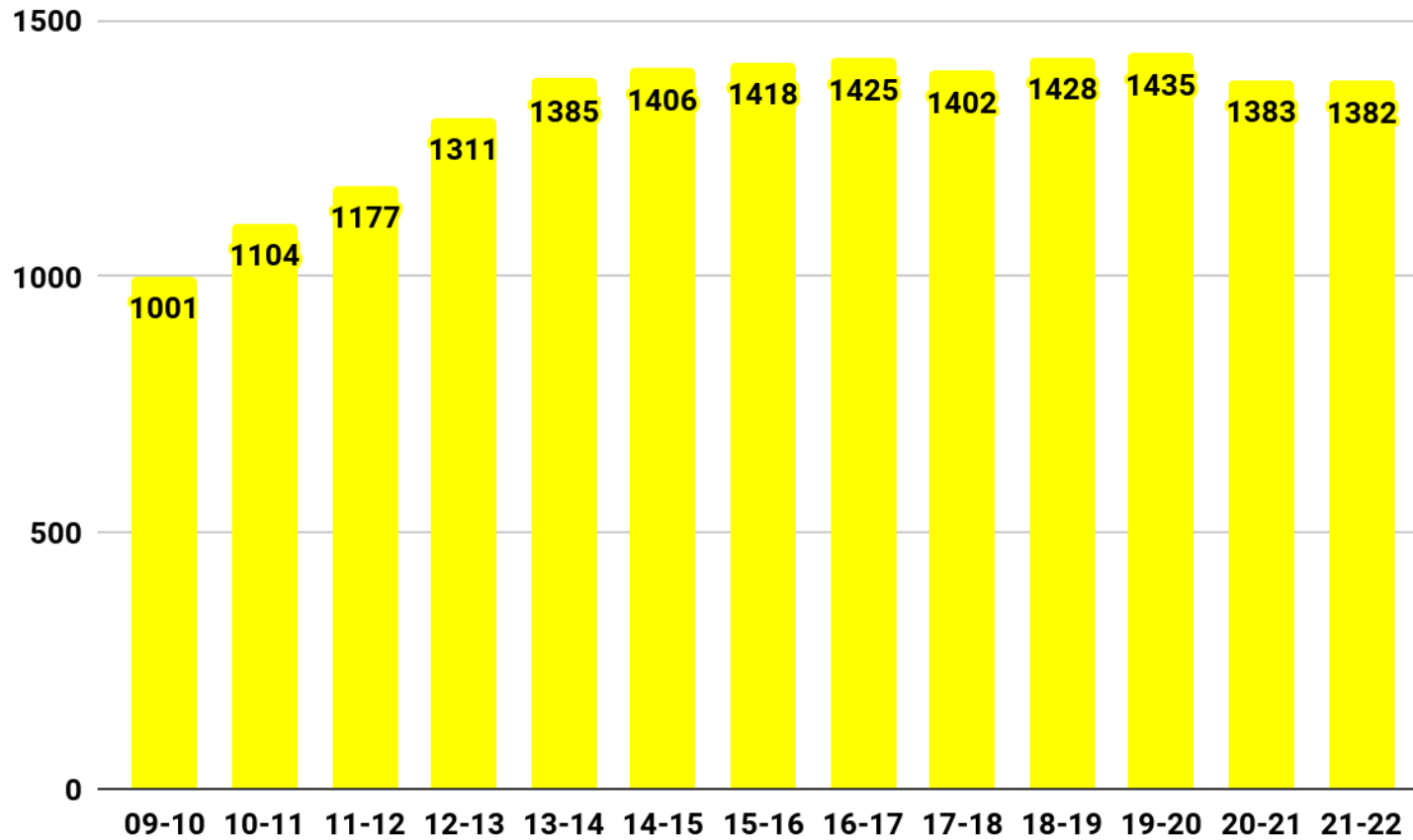


State Aid

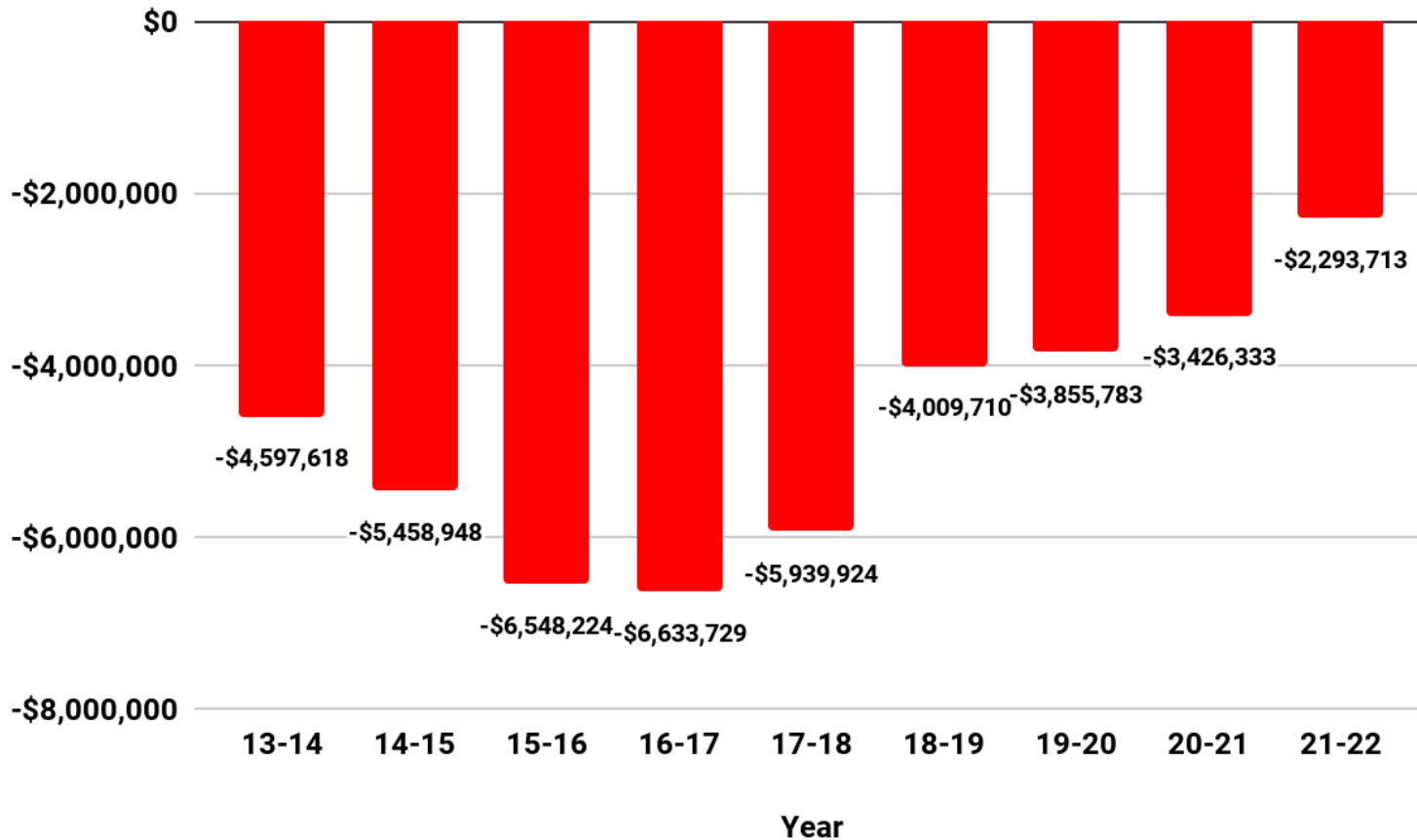
STATE AID	2020-2021	2021-2022	DIFFERENCE
Equalization Aid	4,869,642	5,647,167	777,525
Transportation Aid	189,188	189,188	0
Categorical Special Ed	1,208,304	1,208,304	0
Security Aid	634,293	634,293	0
Debt Service Assessment	(54,000)	(54,000)	0
State Aid Reduction	(537,624)		537,624
Total State Aid	\$6,309,803	\$7,624,952	\$1,315,149



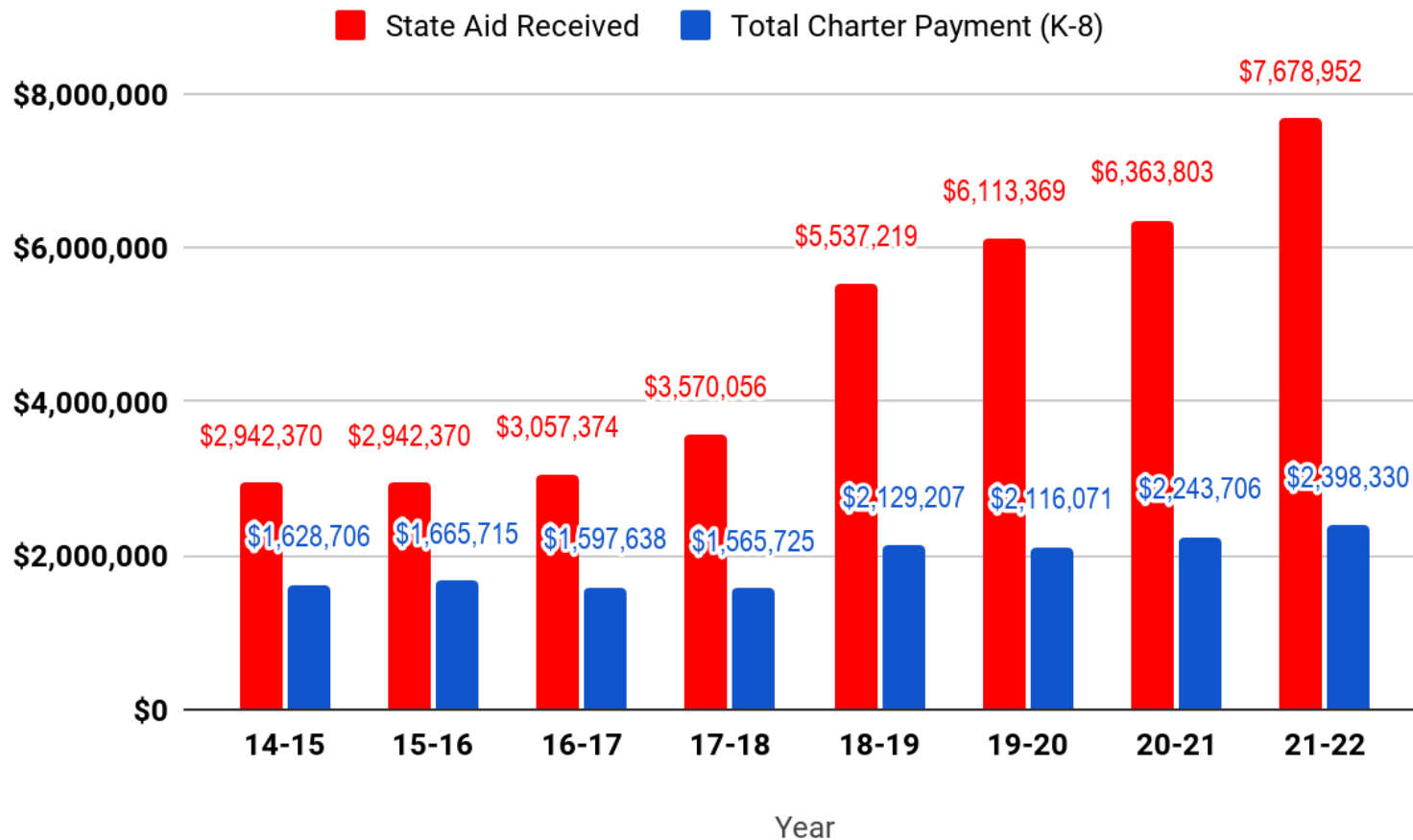
Enrollment



State Aid Shortages: \$42,763,982

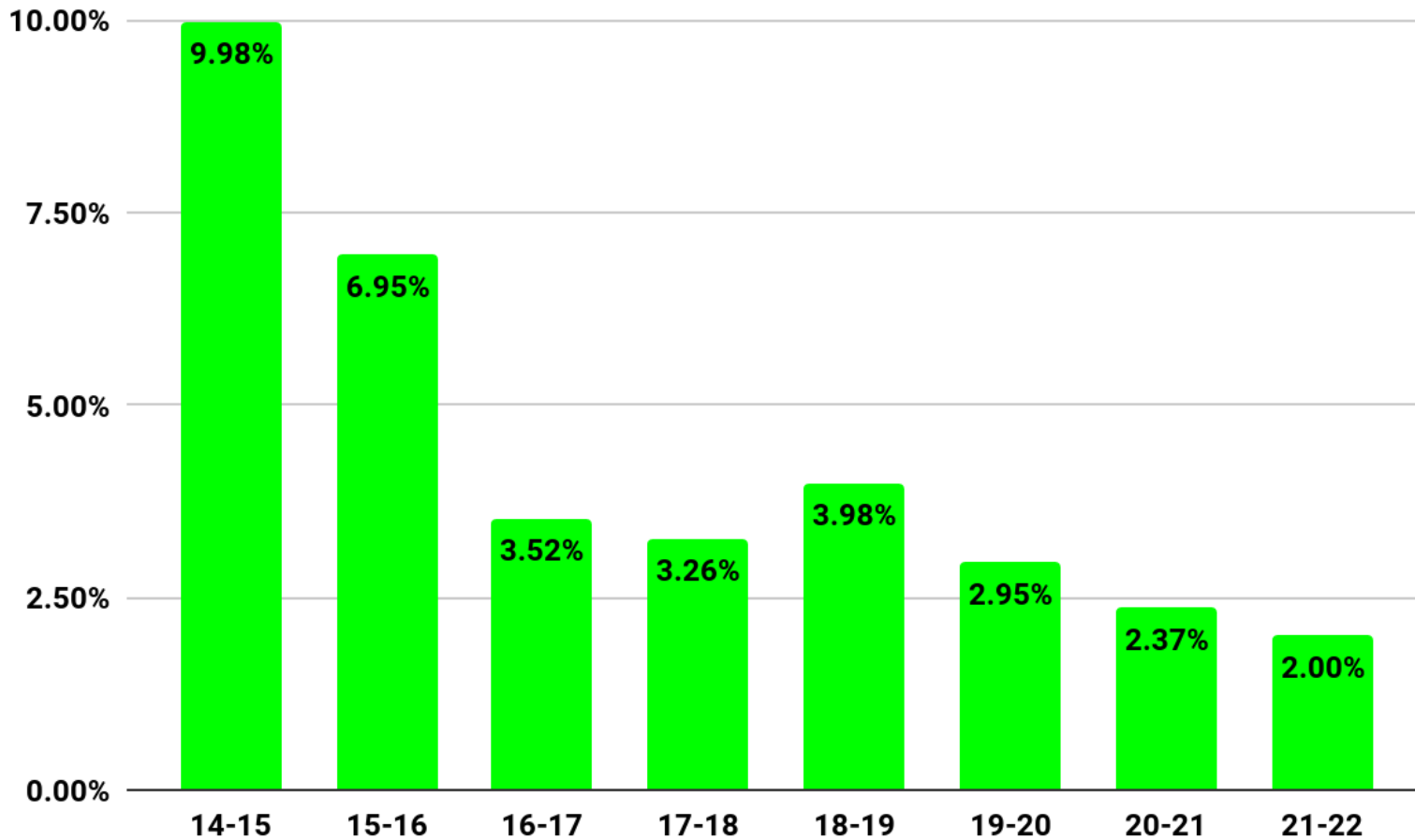


State Aid & Total Charter Payment K-8



Dream BIG... We'll Help You Get There!

History of Tax Levy Increase



Revenue Detail

SOURCE	GENERAL FUND	PERCENT
Tax Levy (2% Increase)	18,516,331	68.273%
State Aid	7,678,952	28.314%
Other State Aid (Extr Aid)	50,000	.184%
Return of Fund Balance	772,085	2.847%
Interest	600	.002%
Medicaid Reimbursement	103,016	.38%
Maintenance & Capital Reserve	0	0
Total General Fund	\$27,120,984	100%

**AS PER SFRA, WE ARE ONLY FUNDED AT 77%.
State Aid Shortage 2013-Present = \$42,763,982**



Federal & State Grants

GRANT	AMOUNT
ESSA (Titles I, II, III, IV)	\$762,455
IDEA	\$308,675
Preschool Education	\$3,584,854
Debt Service Aid	\$152,072

Preschool total 2021-2022 budget of \$4,384,491 includes \$524,637 (carry-over) and \$275,000 from general budget to support Special Education Preschool students



Expenditure by Category

CATEGORY	EXPENDITURE	% OF THE BUDGET
Regular Instruction	7,242,368	26.70%
Benefits	6,421,535	23.68%
Special Education	3,980,466	14.68%
Charter School Payment (PK-8)	2,786,966	10.28%
Operations & Facilities	2,296,811	8.47%
Transportation	1,644,183	6.06%
General Administration	657,262	2.42%
School Administration	550,191	2.03%
Central Services & Technology	566,775	2.09%
Student Services	748,447	2.76%
Maintenance & Capital Projects	107,285	0.40%
Sports/Extra Curricular	118,695	0.44%
TOTAL GENERAL FUND	\$27,120,984	100%



Budget Adequacy

Per the State, the District's 2021-2022 Budget is under adequacy by \$4,388,145.

Previous Budget Year Spending	\$24,163,498
Projected Adequacy Spending	\$28,551,643
Amount Under Adequacy	\$4,388,145

This is a combination of State Aid Shortfall and Local Fair Share Shortfall calculated by the State.



Tax Levy Increase

	2020 - 2021		2021 - 2022	
GENERAL TAX LEVY	\$18,153,266	2.37% Increase	\$18,516,331	2.0% Increase
DEBT SERVICE TAX LEVY 2005 & 2019 REFERENDUMS	\$421,615	(1.52%) Decrease	\$295,196	(29.98%) Decrease

2021-2022 Debt Service Aid of \$152,072 is a savings to taxpayers.



Estimated Impact of Tax Levy

OPERATING BUDGET & DEBT PAYMENT	2020-2021	2021-2022
General Operating Budget Tax Levy	18,153,266	\$18,516,331
Debt Service Tax Levy	421,516	\$295,196
Total Tax Levy	\$18,574,782	\$18,811,527
Actual Tax Levy Increase		1.27%
Red Bank Borough Tax Rateables	2,223,456,600	2,399,036,687*
Average Household Assessment	376,671	406,228

* Rateables will go down for demos, tax appeals, corrections, etc. Final numbers available mid-May from Tax Board.

Assumes rateables and average household assessment per the Monmouth County Tax Assessor and may not reflect total of all appeals and adjustments.



For More Information

www.rbb.k12.nj.us



Facebook: @RedBankBoroughPublicSchools

Twitter: @rbpsEAGLES | @rbmsROCKETS | @RedBankPreK

Twitter & Instagram: @RedBankSup | @DreamBigRB

Hashtags: #RBBisBIA | #RBWell | #BestSelf | #LightTheWayNJ

